Forward-looking statements

Statements in this presentation that are not historical facts are forward-looking statements that reflect management's current expectations, assumptions and estimates of future performance and economic conditions. Such statements are made in reliance on the safe harbor provisions of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements in this presentation include but are not limited to: potential contract opportunities and awards; the potential value and timing of contract awards; the value of opportunity pipelines; and statements regarding outlook, including synergies, orders, cash flow and dividends and potential growth and expansion. The company cautions investors that any forward-looking statements are subject to risks and uncertainties that may cause actual results and future trends to differ materially from those matters expressed in or implied by such forward-looking statements. The company cautions investors that any forward-looking statements are subject to risks and uncertainties that may cause actual results and future trends to differ materially from those matters expressed in or implied by such forward-looking statements. The company's consolidated results, future trends and forward-looking statements could be affected by many factors, risks and uncertainties, including but not limited to: the loss of the company's relationship with the U.S. Government or a change or reduction in U.S. Government funding; potential changes in U.S. Government or customer priorities and requirements (including potential deferrals of awards, terminations, reductions of expenditures, changes to respond to the priorities of Congress and the Administration, budgetary constraints, debt ceiling implications, sequestration and cost-cutting initiatives); a security breach, through cyber attack or otherwise, or other significant disruptions of the company's IT networks and systems or those the company operates for customers; the level of returns on defined benefit plan assets and changes in interest rates; risks inherent with large long-term fixed-price contracts, particularly the ability to contain cost overruns; changes in estimates used in accounting for the company's programs; financial and government and regulatory risks relating to international sales and operations; effects of any non-compliance with laws; the continued effects of the general weakness in the global economy and U.S. Government's budget deficits and national debt and sequestration; the company's ability to continue to develop new products that achieve market acceptance; the consequences of uncertain economic conditions and future geo-political events; strategic acquisitions and the risks and uncertainties related thereto, including the company's ability to manage and integrate acquired businesses (including achieve estimated synergy savings and realize other expected benefits), the actual amount and timing of integration and other acquisition-related charges and potential disruption to relationships with employees, suppliers and customers, including the U.S. Government, and to the company's business generally; performance of the company's subcontractors and suppliers; potential claims related to infringement of intellectual property rights or environmental remediation or other contingencies, litigation and legal matters and the ultimate outcome thereof; risks inherent in developing new and complex technologies and/or that may not be covered adequately by insurance or indemnity; changes in the company's effective tax rate; increased indebtedness and significant unfunded pension liability and potential downgrades in the company's credit ratings; unforeseen environmental issues; natural disasters or other disruptions on the company's operations; changes in the regulatory framework that applies to, or of satellite bandwidth constraints on, the company's managed satellite and terrestrial communications solutions; changes in future business or other market conditions that could cause business investments and/or recorded goodwill or other long-term assets to become impaired; the company's ability to attract and retain key employees, maintain reasonable relationships with unionized employees and manage escalating costs of providing employee health care; and potential tax, indemnification and other liabilities and exposures related to Exelis' spin-off of Vectrus, Inc. and Exelis' spin-off from ITT Corporation. Further information relating to these and other factors that may impact the company's results, future trends and forward-looking statements are disclosed in the company's filings with the SEC. The forward-looking statements contained in this release are made as of the date of this release, and the company disclaims any intention or obligation, other than imposed by law, to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.
FY15 performance

Revenue up 1%

EPS up 3%

Free cash flow* up 6%

*Reference non-GAAP reconciliation on the Harris investor relations website.
RF Communications

Revenue ($million)

Operating income margin*:
- PSPC: 34.4% (FY11), 32.8% (FY12), 31.7% (FY13), 31.1% (FY14)
- DoD: 34.4% (FY11), 32.8% (FY12), 31.7% (FY13), 31.1% (FY14)
- International: Down 3%

<table>
<thead>
<tr>
<th>FY11</th>
<th>FY12</th>
<th>FY13</th>
<th>FY14</th>
<th>FY15</th>
</tr>
</thead>
<tbody>
<tr>
<td>PSPC</td>
<td>2,289</td>
<td>2,144</td>
<td>1,849</td>
<td>1,828</td>
</tr>
<tr>
<td>DoD</td>
<td>1,775</td>
<td>1,775</td>
<td>1,775</td>
<td>1,775</td>
</tr>
<tr>
<td>FY13</td>
<td>1,849</td>
<td>1,849</td>
<td>1,849</td>
<td>1,849</td>
</tr>
<tr>
<td>FY14</td>
<td>1,828</td>
<td>1,828</td>
<td>1,828</td>
<td>1,828</td>
</tr>
<tr>
<td>FY15</td>
<td>1,775</td>
<td>1,775</td>
<td>1,775</td>
<td>1,775</td>
</tr>
</tbody>
</table>

Highlights:
- US Army Rifleman Radio: $3.9B
- Australia: $93M
- Iraq: $99M
- Nation in Africa: $101M

*Reference non-GAAP reconciliation on the Harris investor relations website.
Government Communications Systems

### Revenue ($million)

<table>
<thead>
<tr>
<th></th>
<th>FY11</th>
<th>FY12</th>
<th>FY13</th>
<th>FY14</th>
<th>FY15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Civil</td>
<td>1,729</td>
<td>1,786</td>
<td>1,784</td>
<td>1,801</td>
<td>1,855</td>
</tr>
<tr>
<td>National</td>
<td>12.9%</td>
<td>14.2%</td>
<td>14.7%</td>
<td>15.4%</td>
<td>15.8%</td>
</tr>
</tbody>
</table>

Operating income margin*

### Highlights

- **FAA Weather**
  - $238M

- **Hosted Payloads**
  - $495M
  - $58M

- **Classified Intelligence**
  - $283M

- **F-35**
  - $82M

*Reference non-GAAP reconciliation on the Harris investor relations website.
Integrated Network Solutions

Revenue ($million)

<table>
<thead>
<tr>
<th></th>
<th>FY11</th>
<th>FY12</th>
<th>FY13</th>
<th>FY14</th>
<th>FY15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Healthcare</td>
<td>1,488</td>
<td>1,610</td>
<td>1,576</td>
<td>1,463</td>
<td>1,253</td>
</tr>
<tr>
<td>IT Services</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CapRock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Operating income margin:
- FY11: 9.0%
- FY12: 8.1%
- FY13: 8.4%
- FY14: 8.0%
- FY15: 6.3%

Down 14%

Highlights

- **DISA**
  - $450M

- **FBI**
  - $44M

- **Offshore Drilling**
  - $101M

- **Commercial Healthcare**
  - Sold

*Reference non-GAAP reconciliation on the Harris investor relations website.
Innovation to drive growth

Company-funded R&D spend
($million)

<table>
<thead>
<tr>
<th>Year</th>
<th>FY11</th>
<th>FY12</th>
<th>FY13*</th>
<th>FY14</th>
<th>FY15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue %</td>
<td>4.4%</td>
<td>4.0%</td>
<td>4.6%</td>
<td>5.3%</td>
<td>5.5%</td>
</tr>
</tbody>
</table>

*Excludes ~$18 million write-off of capitalized software

Examples

- Multi-channel manpack
- Airborne multi-channel radio
- RF-330E Rifleman Radio
- Multi-channel handheld
- Land mobile radios
- Airborne multi-channel radio
- Next Generation radios
- MUOS waveform
- Hosted payloads

Advanced space payloads
Exelis acquisition – transformational

Highly complementary, strengthens core franchises

Space & intelligence

Weather

Air traffic management

Tactical communications

Creates scale, elevates Harris to top 10 supplier

Annual revenue

Top 10

Notes:
(1) Excludes commercial aerospace
New fiscal 16 organization

Four market-focused segments

Communication Systems
- Chris Young
  President, Communication Systems

Critical Networks
- Carl D’Alessandro
  President, Critical Networks

Electronic Systems
- Ed Zoiss
  President, Electronic Systems

Space and Intelligence Systems
- Bill Gattle
  President, Space & Intelligence Systems

Seasoned leadership team with 180 years of experience

- Sheldon Fox
  Senior Vice President, Integration & Engineering

- Dana Mehnert
  Senior Vice President, Chief Global Business Development Officer
Cash generation and deployment

Free cash flow* to non-GAAP net income

<table>
<thead>
<tr>
<th>FY11</th>
<th>FY12</th>
<th>FY13</th>
<th>FY14</th>
<th>FY15</th>
</tr>
</thead>
<tbody>
<tr>
<td>(325)</td>
<td>(234)</td>
<td>(178)</td>
<td>(209)</td>
<td>(148)</td>
</tr>
</tbody>
</table>

CapEx

1. Fully fund internal requirements
2. De-leverage
3. Return cash to shareholders

*Reference non-GAAP reconciliation on the Harris investor relations website.
Cash returned to shareholders

Average fully diluted share count (millions)

~$3.7 billion dividends/repurchases over last ten years

Dividends
Share repurchases

FY06 FY07 FY08 FY09 FY10 FY11 FY12 FY13 FY14 FY15

Dividends
88 45 239 132 208 127 140 165 180 198

Share repurchases
43 58 82 107 115 127 140 165 180 198

Cash returned to shareholders

FY06 FY07 FY08 FY09 FY10 FY11 FY12 FY13 FY14 FY15

FY06 FY07 FY08 FY09 FY10 FY11 FY12 FY13 FY14 FY15

FY06 FY07 FY08 FY09 FY10 FY11 FY12 FY13 FY14 FY15
Track record of strong dividend growth

FY06: $0.32
FY07: $0.44
FY08: $0.60
FY09: $0.80
FY10: $0.88
FY11: $1.00
FY12: $1.22
FY13: $1.48
FY14: $1.68
FY15: $1.88
FY16: $2.00

10-year 20% CAGR

6% increase approved August 2015

FY06 FY07 FY08 FY09 FY10 FY11 FY12 FY13 FY14 FY15 FY16
Stock performance

Indexed performance

Analyst ratings – October 2015

- Barclays: Overweight
- Cowen Group: Outperform
- Drexel Hamilton: Buy
- Goldman Sachs: Buy
- J.P. Morgan: Overweight
- Raymond James: Outperform
- RBC Capital Markets: Outperform
- Sterne Agee: Buy
120 years of innovation

- **1895**: Founded
- **1931**: Invents 4 color press
- **1957**: Acquires Gates Radio
- **1967**: Merges with Radiation, Inc.
- **1969**: Acquires RF Communications
- **1978**: Locates HQ in Melbourne, FL
- **1983**: Becomes 100% electronics company
- **1991**: Wins FAA Voice
- **2002**: Awarded FAA managed network
- **2015**: Acquires Exelis

Our future